

## Frequently Asked Questions

### **How is tax max different from any other platform available in the market?**

tax - max helps you to plan your tax and optimize the savings with integrated capabilities of different aspects of personal financial management at free of cost. It provides you with the platform to invest in mutual funds and opt for health and life insurance plans.

Apart from this, tax-max assists in maintaining the documents on the digital platform and reminds you of the missing ones which can be uploaded while filing returns in a click.

This is a comprehensive online platform which offers you the convenience of the real time monitoring of your investments along with the financial hand-holding at every required step.

### **How can I register for this service?**

You can click on [www.5nance.com](http://www.5nance.com) and register yourself within a minute's time by providing your name, mobile number and email address. Once you are successfully registered, you can explore tax-max and other packaged offerings on the portal to plan your personal finances with precision.

### **What assistance can I expect for my personal queries?**

tax - max is an interactive platform with self - explanatory and DIY fields. We have the call back and live chat features available on our platform. You may choose to call us as well to get your queries resolved.

### **I have already exhausted my 80C limit. What can I do?**

There are many other tax saving options like 80D, 80CCD (NPS), LTA, HRA, Home loan interest etc. that can be planned better and you can avail tax benefit from these sections as well.

### **My salary is 7 lacs. How tax - max will help me further in planning my tax and finances?**

tax-max will provide you with the detailed landscape of your tax scenario. It suggests you with the options that you may miss out, suggest you the appropriate investments and provide you hassle free investment advisory on the same platform. A feature of filing taxes and monitoring your investments on an ongoing basis will add value to your experience. It is a one stop solution to all the tax related activities for tax management.

### **How can I do my investment through tax-max?**

Making investments through the portal is easy and simple, by following these simple steps. Go to [5nance.com/tax-max](https://5nance.com/tax-max) to register and create your investor profile with required documentation, choose your investments (we do provide investment recommendations based on your risk appetite), pay by your bank account. Our customer support and the advisory team is available on chat and phone calls to guide you through the process.

### **My TDS is not deducted, is there any penalty?**

TDS depends on your salary structure. Using the advanced version of tax-max will help you identify the tax that you are liable to pay. Generally, TDS may not be deducted as you do not fall in the tax paying bracket. The advanced version portrays the crystal clear picture of your tax liability.

### **Are there any tax-saving options that're compliant with Sharia law?**

There are no such investments that are dedicated to saving tax. However, HRA, Home Loan Interest and Donations are some avenues where you can save tax. Other than this, you can invest in Tata Ethical Fund that is 100% compliant with Sharia law and is available on our platform.

### **My salary is 35 lacs. How tax-max can assist in planning my tax and finances?**

tax-max doesn't take more than 10 minutes of your precious time. It assists you to monitor your financials and help you optimize your taxes furthermore with other avenues. Additionally, it keeps your information confidential and saves you from getting into inappropriate investments pushed to you by bank RMs and other agents.

### **What if I have completed by Tax Planning for this financial year. Can I invest more from your portal?**

Surely there will be other options that you can explore for tax saving avenues using tax-max. Apart from that, go to BUY section to identify the additional investments that you can do from our portal. You can also opt for insurances, loans and credit cards from our portal. Make the best use of advisory available to you at no extra cost.

### **What else can you offer me apart from tax planning?**

Every aspect of personal financial management like money management, goal planning, investment management and advisory on every aspect is incorporated on the platform. In addition to this, the capability of investing in Mutual Funds, Fixed Deposits, Gold, Bonds, Debentures, Direct stocks, Life insurance, Health insurance and applying for home loans, education loans, personal loans and credit cards makes this a comprehensive execution platform. The platform integrates all the activities done and helps you to be in total control of all the aspects of your finances with the enriched advisory.

### **Why should I invest from your portal, I have my personal adviser or CA?**

An individual can be biased based on his knowledge, experience and personal liking. A Robo - advisory platform like us will assist you to take a rational decision based on the input provided by you and build a robust portfolio with the advisory. It also eliminates the limitations that individual carries like the personal reach, rational decision, exiting investments at will and dependence. It may not totally replace the relation that you have with your CA but can certainly give you better insights into your financial decision making.

### **I am a first-time investor I want to start with SIP, how will u do my KYC?**

Once you register and fill your details on investor profile, we will populate all these details in the form. You can download this form from the document section and send us the signed copy of KYC form along with other required documents as mentioned. You have an option of uploading all these documents online or we can arrange a pick up for the documents from you.

### **Will tax - max help me in tax return filing also? I have switched companies and have multiple Form 16?**

Yes, tax-max has the provision of filing the returns. You can upload multiple forms 16 in our documentation section and incorporate them while filing for returns.

### **Are there any charges to use tax-max?**

5nance.com does not charge anything to the clients and thus the usage of tax-max is absolutely free. You can use this platform to plan your taxes in detail, get an advisory and also invest through us in the wide range of financial instruments.

### **Do I have to register my wife separately for her tax planning?**

You need not register any of your family members separately for tax-max. 5nance.com is a platform that takes into account of all your family members. You can add your family members on the same platform and use the entire proposition for them as well.

### **I have just started my career. Should I be very focused on tax saving?**

Yes. This is the correct time that you should start focusing on optimizing your tax and get into the saving habits. Though the absolute tax saving is done you may not be big but it will certainly give you an edge of investing early, staying invested for long and building a sustainable corpus for your life goals.

### **Tax saving is for individuals with high income. Why should I plan with only 3.5 lakhs of annual salary?**

It is a myth that tax saving can be done by an individual with higher income. Basic exemption today is 2.5 lakhs. Based on this you are still liable to pay 10% on additional 1 lakh of income. By optimizing your tax, you can save 10,000 (10% of 1 lakh as per this example) and use it further to invest and grow your money.

### **How can I trust the calculations and logics on your platform?**

We are a compliant entity from regulators like SEBI, AMFI, and IRDAI. The entire platform is designed and monitored by professionals in the relevant field and the calculations and logics are accessed by professional Chartered Accountants for the tax-max.

### **Can I use tax-max to invest in instruments other than tax saving?**

Yes. tax -max is an integral part of the 5nance.com platform. 5nance.com provides you with the option of investing in the financial instruments other than tax savings as well. You can choose from a range of best of Mutual funds, Corporate fixed deposits, Bonds, Debentures, Credit Cards, Loans, Insurances, Equities, and Gold.